

PROPERTY POLICY
Statement of Values

FOR PURPOSES OF THE INSURANCE COMPANIES ACT (CANADA), THIS DOCUMENT WAS ISSUED IN THE COURSE OF LLOYD'S UNDERWRITERS' INSURANCE BUSINESS IN CANADA.

Policy No. _____	Effective Date: _____
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Declarations

Insured: _____

PERCENTAGE CO-INSURANCE CLAUSE

or

STATED AMOUNT CO-INSURANCE CLAUSE

(a) The values identified on the next page as "Building" include "Building Fixtures and Fittings pertaining thereto" and are based on the cost of entirely rebuilding with new materials of similar kind and quality at today's prices, on

ACTUAL CASH VALUE basis - with deduction for actual physical depreciation only
(Book or Market values are not appropriate);

or

REPLACEMENT COST basis - without any deduction for depreciation.

(b) Foundations: The values of "Buildings" _____ the value of foundations below the level of the lowest floor.

(State whether to "include or exclude")

(c) The values identified on the next page as 'Equipment' include "Machinery, Utensils, Furnishings and All Contents except Stock, Customers' Goods, and Property owned by others including Employees' Effects and Tools" and are based on the cost of replacing all the property with similar kind quality at today's prices, on

ACTUAL CASH VALUE basis - with deduction for actual physical depreciation only
(Book or Market values are not appropriate);

or

REPLACEMENT COST basis - without any deduction for depreciation.

(d) The values appraisal for property identified as 'Building' and 'Contents' on this form, was made (date) _____
by: _____

(e) The values identified on the next page as 'Stock' are based on _____
(State whether cost price or otherwise)

(f) 1. The values identified on the next page as 'Customers' Goods' include "Customers' Goods and Stock belonging to Others" and is based on: _____
(State how value is arrived at)

2. State whether values include: (a) all such property
 (b) only such property for which the Insured is legally responsible

3. State whether liability as been specifically assumed by contract or agreement: Contract Agreement

(g) The values identified on the next page as 'Property of Others' if stated, includes "Property owned by others, including Employees' effects and tools (excluding values stated in 'Customers' Goods')" are based on: _____
(State how value is arrived at)

1. State whether values include: (a) all such property
 (b) only such property for which the Insured is legally responsible

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2. State whether liability as been specifically assumed by contract or agreement: Contract Agreement

(h) The following property on the premises is not included in the values and is to be excluded from the insurance:

We hereby certify that the values given herein represent to the best of my/our knowledge and belief, the actual values of the property described, if to be insured on ACTUAL CASH VALUE BASIS; or cost of replacement of the property described if to be insured on a REPLACEMENT COST BASIS.

The attention of the signatory is draw to Statutory Condition #1 of the policy which reads as follows:

Misrepresentation 1. If any person applying for insurance falsely describes the property to the prejudice of the insurer, or misrepresents or fraudulently omits to communicate any circumstances which is material to be made known to the insurer in order to enable it to judge of the risk to be undertaken, the contract shall be void as to any property in relation to which the misrepresentation or omission is material.

Date: _____

Signature: _____

Official Position: _____

(NOTE: this form must be signed by a Senior Officer of the corporation whose official title must be given)

	Location 1	Location 2	Location 3	Total
Property Values				
Building				
Equipment				
Tenants Improvements				
Office Contents				
EDP Equipment				
EDP Data Media				
Laptops/Portables Projectors				
Customers' Goods				
Property of Others				
Stock				
TOTAL				

NOTE: IF more than 3 locations, please attach a separate sheet (copy of this page for the additional information).